

ECONOMIC SNAPSHOT

Weber County



Updated 8/1/2016
Utah Department of Workforce Services

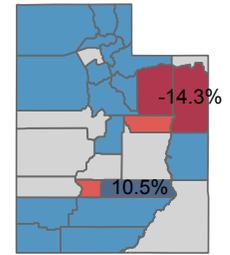
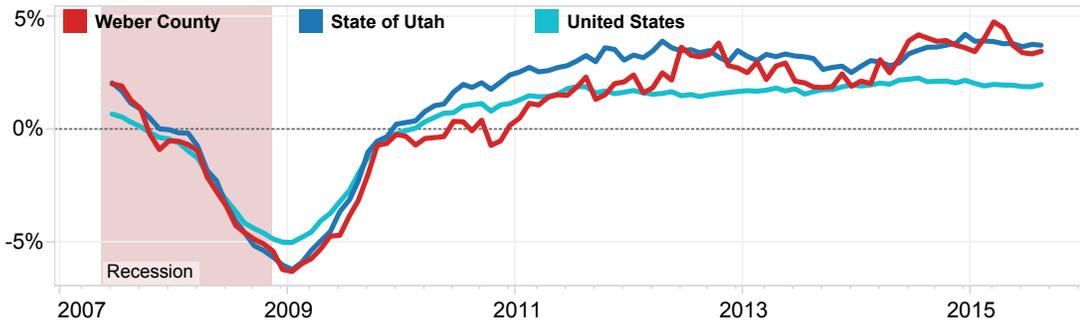
Year-to-Year Change in Nonfarm Jobs MARCH 2016*

↑ 3,474

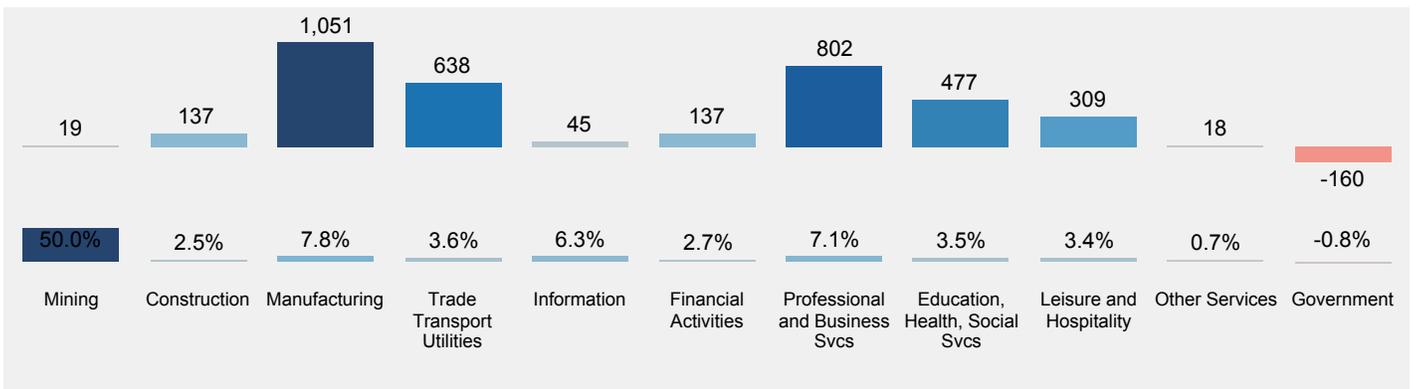
3.5%
Weber County

3.7%
State of Utah

2.0%
United States



-14.3% 14.3%



How's the economy?

Starting in early 2015 the Weber County economy started picking up steam and it hasn't slowed down since. Employment is growing at a rate not seen in more than 10 years and is very wide-spread across all industries. Wage growth is broad-based, and taxable sales growth exceeded 4 percent for the 17th consecutive quarter with particular strength in retail markets. Unemployment remains low and initial unemployment insurance claims are back to pre-recession levels. Overall, the indicators are reaffirming that the long term trajectory of economic performance for the county is very positive.

Jobs

Weber County maintained robust employment expansion through March 2016 posting 3.5 percent year-over-year growth and adding 3..

Job growth in Weber County has not been consistently this high in more than 10 years.

The gains were not restricted to particular industries either, with 10 of 11 major industry sectors experiencing positive growth. Govern..

Growth in manufacturing and professional/business services were particularly noteworthy, adding 1,051 and 802 new jobs respectively..

Minus the regional classification changes, trade/transportation/utilities was actually the largest contributing sector, primarily due to tre..



*Preliminary
Source: U.S. Bureau of Labor Statistics; Utah Department of Workforce Services.

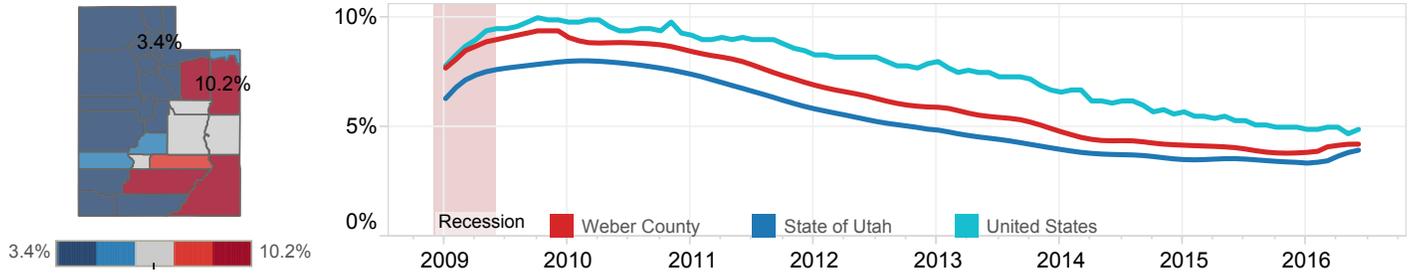
[Link for PDF version.](http://jobs.utah.gov/wi/regions/county/weber.html) jobs.utah.gov/wi/regions/county/weber.html

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Seasonally Adjusted Unemployment Rate JUNE 2016

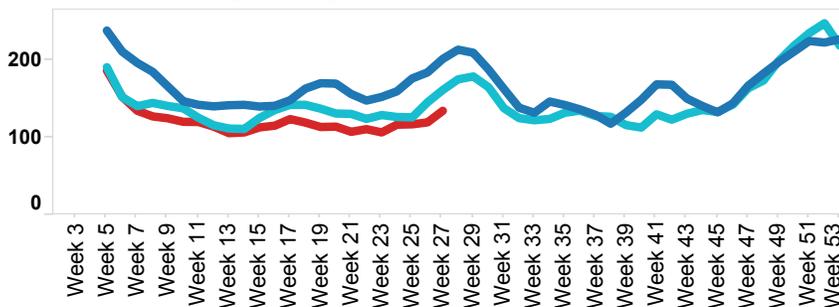
4.2% Weber County
4.0% State of Utah
4.9% United States



Initial Claims for Unemployment Insurance

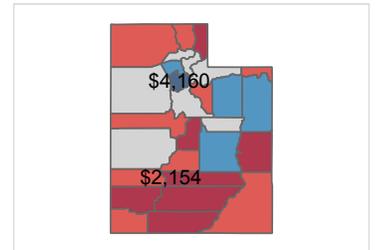
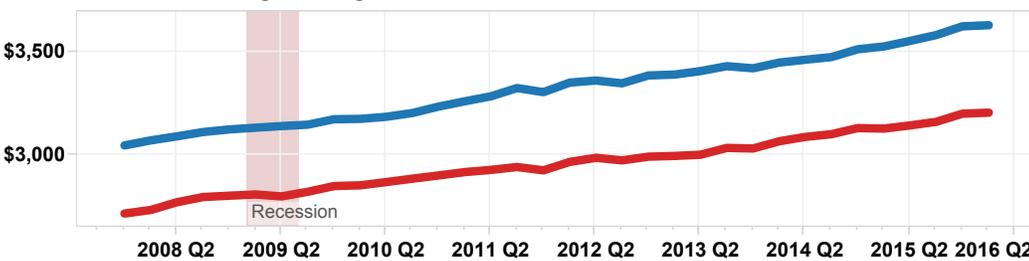
YTD July 2, 2016

Four-Week Moving Average



Average Monthly Wage FIRST QUARTER 2016*

Four-Quarter Moving Average



\$2,154 Weber County | \$4,160 State of Utah

Unemployment and Wages

Weber County unemployment was 4.2 percent in June 2016. The rate has risen slightly over the last year and still remains a bit above the statewide unemployment rate of 4.0 percent.



Initial unemployment insurance claims in Weber County averaged about 125 per week through June 2016. This represents a full return to pre-recession levels.



Weber County averages wage growth slowed to just 0.7 percent year-over in first quarter 2016, reaching \$3,105 per month.



Moderate wage gains were relatively broad based across industries with 8 of 11 major sectors experiencing average wage increases. Employment gains in retail, where wages tend to be lower seems to be the primary drag on overall wage growth.

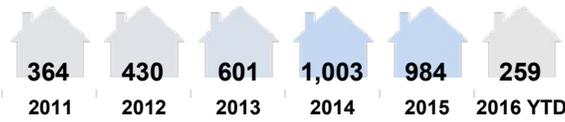


* Preliminary. Source: U.S. Bureau of Labor Statistics; Utah Department of Workforce Services. Utah State Tax Commission.



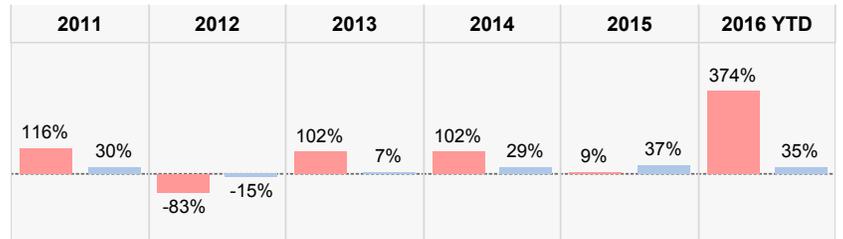
Construction Permitting JANUARY-MARCH 2016

Dwelling Unit Permits

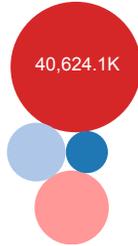


Change
79%

Change in Nonresidential Values

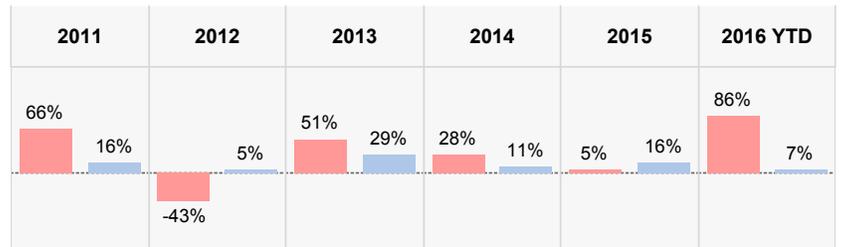


JANUARY-MARCH 2016



- Add/Alt/Repair Nonres
- Add/Alter/Repair Res
- New Nonresidential
- New Residential

Change in Total Values



Year-to-Year Change In Gross Taxable Sales FIRST QUARTER 2016

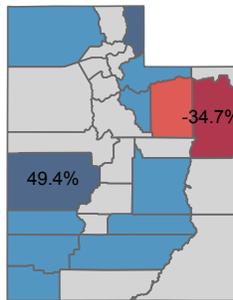
Weber County

State of Utah

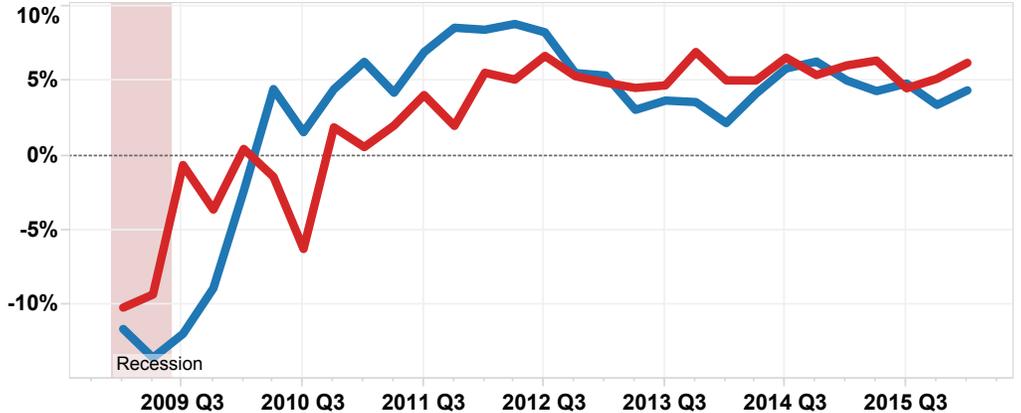
\$ 6.2%

\$ 4.4%

Weber County State of Utah



-49.4%



Construction and Sales

Residential construction permits are off to a good start in 2016 with year-to-date permits in March topping first quarter 2015 by nearly 80 percent. 112 newly permitted apartment units are driving the increase. Nonresidential structures are also off to a fast start with p..



Taxable sales in Weber County in first quarter 2016 reached nearly \$1 billion, an increase of 6.2 percent over Q1 2015.



Almost every area of retail trade saw positive taxable sales growth with particular strength in building material/garden equipment stores which contributed over \$7.6 million more than in the same quarter last year.



Growth in retail sales suggests strengthening consumer confidence which will serve to further bolster the Weber County economy.



*Preliminary; NA - Not Available.

Source: Utah Dept. of Workforce Services, Utah Bureau of Economic and Business Research and Utah State Tax Commission.



Nonfarm Jobs by Month FIRST QUARTER 2016*

	January 2016			February 2016			March 2016		
	Total Jobs	Year-Ago Numeric Change	Year-Ago % Change	Total Jobs	Year-Ago Numeric Change	Year-Ago % Change	Total Jobs	Year-Ago Numeric Change	Year-Ago % Change
TOTAL	101,956	3,362	3.4%	102,760	3,339	3.4%	103,443	3,474	3.5%
GOODS PRODUCTION	19,808	1,186	6.4%	19,890	1,179	6.3%	20,096	1,207	6.4%
Mining	43	5	13.2%	58	20	52.6%	57	19	50.0%
Construction	5,292	31	0.6%	5,369	79	1.5%	5,526	137	2.5%
Manufacturing	14,473	1,150	8.6%	14,463	1,080	8.1%	14,513	1,051	7.8%
SERVICE PRODUCTION	82,148	2,176	2.7%	82,870	2,160	2.7%	83,347	2,267	2.8%
Trade Transport Utilities	18,012	465	2.7%	18,089	609	3.5%	18,184	638	3.6%
Wholesale Trade	3,512	53	1.5%	3,521	86	2.5%	3,514	56	1.6%
Retail Trade	12,241	583	5.0%	12,319	669	5.7%	12,388	696	6.0%
Transportation and Warehousing	2,035	-174	-7.9%	2,029	-145	-6.7%	2,063	-119	-5.5%
Utilities	224	3	1.4%	220	-1	-0.5%	219	5	2.3%
Information	754	34	4.7%	759	42	5.9%	761	45	6.3%
Financial Activities	5,079	60	1.2%	5,199	218	4.4%	5,173	137	2.7%
Finance and Insurance	4,092	54	1.3%	4,211	208	5.2%	4,221	179	4.4%
Real Estate and Rental and Leasing	987	6	0.6%	988	10	1.0%	952	-42	-4.2%
Professional and Business Svcs	12,187	1,171	10.6%	11,914	615	5.4%	12,126	802	7.1%
Professional/Scientific/Techn Svcs	4,147	298	7.7%	4,183	316	8.2%	4,204	335	8.7%
Management of Companies	431	-4	-0.9%	354	-74	-17.3%	366	-60	-14.1%
Administrative Support/Waste Mgmt	7,609	877	13.0%	7,377	373	5.3%	7,556	527	7.5%
Education, Health, Social Svcs	14,158	474	3.5%	14,277	559	4.1%	14,272	477	3.5%
Educational Services	1,165	170	17.1%	1,236	217	21.3%	1,273	234	22.5%
Health Care and Social Services	12,993	304	2.4%	13,041	342	2.7%	12,999	243	1.9%
Leisure and Hospitality	9,161	138	1.5%	9,327	209	2.3%	9,351	309	3.4%
Arts, Entertainment and Recreation	1,964	-7	-0.4%	1,986	115	6.1%	1,968	196	11.1%
Accommodation and Food Services	7,197	145	2.1%	7,341	94	1.3%	7,383	113	1.6%
Other Services	2,597	47	1.8%	2,627	65	2.5%	2,627	18	0.7%
Government	20,200	-213	-1.0%	20,678	-157	-0.8%	20,852	-160	-0.8%
Federal	5,686	-229	-3.9%	5,823	-253	-4.2%	5,924	-299	-4.8%
State	5,173	50	1.0%	5,448	98	1.8%	5,458	68	1.3%
Local	9,341	-34	-0.4%	9,407	-2	0.0%	9,470	71	0.8%
Covered Ag, Forestry, Fishing & Hunting*	406	25	6.6%	389	72	22.7%	373	-53	-12.4%

* Not included in total.

Note: Detail may not add to total due to rounding and the exclusion of confidential data.

Source: Utah Department of Workforce Services.

How to Download Data



Excel Spreadsheet

- * Click on the chart with the data you wish to download.
- * Click the "Download" icon in the bottom right-hand corner of the visualization.
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PDF

- * This selection creates a portable document file.
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- * Select "PDF."
- * Each tab in the visualization is formatted to create an 8.5 by 11 inch pdf file.
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- * For an 8.5 by 11 inch visualization:
 - Layout: *Portrait*
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 - Scaling: *Automatic*
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- * Click on the chart with the data you wish to download.
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- * Select "Data."
- * Select download format (rows/columns)
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IMAGE File

- * Creates a PNG image file of the current visualization tab.
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Link to the Visualization or Copy Embedable HTML Code

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- * Depending on desired action copy the text in the "Embed Code" or "Link" text box.
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